

ADJOURNED REGULAR MEETING
AND
JOINT CITY COUNCIL/AGENCY MEETING
OF
AUGUST 4, 1987

The meeting was called to order at 6:14 p.m.

Item 1: Roll Call

Present: Members Wolfsheimer, McColl, Jones, Struiksma, McCarty,
Ballesteros and Chair O'Connor
Excused: Members Cleator and Gotch
Secretary: P. Paul Mutascio

Item 5: Resolution approving the Third Amendment to the Negotiation Agreement with ARNE Partners, for the proposed residential project in the Marina Redevelopment area, The Metropolis. (Continued from July 28, 1987 meeting.)

Mr. Trimble noted that the original partners remain the same, with the addition of potential partners Allan Cohen, of Heitman Properties, Ltd. and Bruce Weber of J. Lauren & Associates.

Motion by McCarty to adopt the resolution.
Second by McColl
Vote: 7-0

ADOPTED AS RESOLUTION NO. 1512

Member Struiksma left the meeting.

Item 2: Resolutions adopting the FY 1988 Southeast Economic Development Corporation Program Budget and Administrative Budget.

Member Wolfsheimer complimented Mr. Harding on the budget presentation. Member Jones discussed a memorandum to be sent to Members regarding his recommendations and views on the direction SEDC should take in the coming years. He noted the five areas of development he envisioned were: 1) Imperial Avenue Gateway; 2) 252-43rd Street Gateway; Martin Luther King Gateway; Imperial Avenue West; and Imperial Avenue East.

Motion by McCarty to adopt the resolutions, with the further directions from Member Jones that: 1) major development teams composed of companies with good track records of doing quality projects, and that have long-term financing capabilities and are willing to do business with people and contractors in the community be invited to participate in the five areas of development; and 2) SEDC work with the Manager's Office and other agencies in developing a revenue source that is broader and deeper than what it now has

Item 2: (Continued)

to finance programs, and to report back to the Council/Agency on proposals for restructuring debts and creating revenue sources so that SEDC will become a viable organization that has the money to accomplish its goals in the best interest of the City while allowing SEDC to continue with its projects.

Second by Wolfsheimer.

Vote: 6-0

ADOPTED AS RESOLUTIONS NO. 1513 and 1514

Item 3: Information report on the selection of developers for the 252 Corridor.
(Continued from July 28, 1987 meeting.)

Motion by Jones to accept and file the report.

Second by Ballesteros.

Vote: 6-0

Item 4: Resolutions adopting the FY 1988 Centre City Development Corporation Project and Administrative Budgets.

Motion by Wolfsheimer to continue this item to Tuesday, September 8, 1987 at 2 p.m. in the 12th floor Council Chambers.

Second by Ballesteros .

Vote: 6-0

Jacque Littlefield, owner of the Spreckels Building, distributed a letter from herself, and a Letter of Comments and Objection from her attorney regarding the budget allocation for sidewalk reconstruction and enhancement, and the matter of sidewalk assessments. Member Ballesteros agreed to meet with Ms. Littlefield and to have this matter docketed as a separate item at a later date.

Item 6: Resolution adopting the FY 1988 budget for City-administered projects.

Motion by Wolfsheimer to adopt the resolution.

Second by McCarty .

Vote: 6-0

ADOPTED AS RESOLUTION NO. 1515

Chair O'Connor left the meeting.

Item 7: Resolution accepting \$41,600 from the FY 1988 Planning Dept. budget as Gaslamp Quarter (GQ) Project debt, and increasing the FY 1988 GQ Administrative budget by this amount; and reappropriating \$8,367.44 from the FY 1987 GQ Project budget.

August 4, 1987

Item 7: (Continued)

Motion by Wolfsheimer to adopt the resolution.

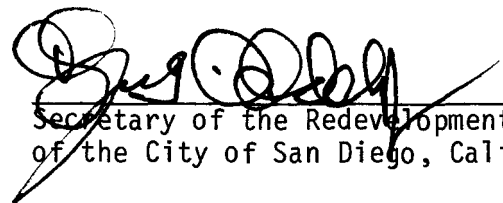
Second by Ballesteros .

Vote: 5-0

ADOPTED AS RESOLUTION NO. 1516

Item 8: Public Comment - none.

The meeting was adjourned at 6:52 p.m.



Secretary of the Redevelopment Agency
of the City of San Diego, California